

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/20/2026 Meeting Time: 05:30 PM Meeting Location: City Hall 315 Baker Street Minburn, IA 50167

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number  
(515) 677-2245

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	12,945,514	13,034,969	13,034,969
Consolidated General Fund	105,199	105,199	105,926
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	38,072	38,072	40,701
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	15,822	15,822	17,784
Other Employee Benefits	14,833	14,833	16,796
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	12,971,030	13,034,969	13,034,969
Debt Service	23,645	23,645	24,458
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>197,571</b>	<b>197,571</b>	<b>205,665</b>
<b>CITY REGULAR TAX RATE</b>	<b>15.25809</b>	<b>15.15700</b>	<b>15.77791</b>
Taxable Value for City Ag Land	41,509	45,305	45,305
Ag Land	125	125	136
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.75908</b>	<b>3.00188</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	724	773	6.77
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	3,145	3,610	14.79

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

The City Council has assessed the community's financial needs to maintain essential services, infrastructure, and future improvements.