

NOTICE OF PUBLIC HEARING - CITY OF MINBURN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Minburn City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
 (515) 677-2245

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	10,566,112	10,936,044	10,936,044	
Tax Levies:				
Regular General	85,586	85,586	85,582	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	25,000	25,000	28,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	2,853	2,853	2,953	
Police & Fire Retirement	0	0		
FICA & IPERS	8,500	8,500	12,254	
Other Employee Benefits	14,500	14,500	12,771	
Total Tax Levy	136,439	136,439	144,560	5.95
Tax Rate	12.91289	12.47608	13.21867	

Explanation of significant increases in the budget:
 Increase in insurance and benefit costs.

If applicable, the above notice also available online at:
 Minburn.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year