

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 Meeting Time: 06:45 PM Meeting Location: City Hall - 315 Baker Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 Minburn.org

City Telephone Number
 (515) 677-2245

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	11,600,020	12,945,514	12,945,514
Consolidated General Fund	97,092	97,092	105,199
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	37,526	37,526	38,072
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	15,801	15,801	15,822
Other Employee Benefits	14,813	14,813	14,833
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	11,624,950	12,971,030	12,971,030
Debt Service	23,697	23,697	23,734
CITY REGULAR TOTAL PROPERTY TAX	188,929	188,929	197,660
CITY REGULAR TAX RATE	16.28257	14.59057	15.26495
Taxable Value for City Ag Land	40,373	41,509	41,509
Ag Land	121	121	125
CITY AG LAND TAX RATE	3.00375	2.91503	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	755	796	5.43
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,330	3,559	6.88

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

The City Council has carefully assessed the community's financial needs to maintain essential services, infrastructure, and future improvements.