NOTICE OF PUBLIC HEARING - CITY OF MINBURN - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2022 Meeting Time: 07:00 PM Meeting Location: City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) https://www.minburn.org/ City Telephone Number (515) 677-2245

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	10,936,044	11,156,809	11,156,809	
Tax Levies:				
Regular General	88,582	88,582	90,371	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	28,000	28,000	34,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	2,953	2,953	3,012	
Police & Fire Retirement			0	
FICA & IPERS	11,085	11,085	20,000	
Other Employee Benefits	10,000	10,000	20,000	
Total Tax Levy	140,620	140,620	167,383	19.03
Tax Rate	12.85840	12.60396	15.00270	

Explanation of significant increases in the budget:

Increase in employees, increase in insurance.

If applicable, the above notice also available online at:

https://www.minburn.org/

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year