## NOTICE OF PUBLIC HEARING - CITY OF MINBURN - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows: Meeting Date: 2/13/2023 Meeting Time: 07:00 PM Meeting Location: Minburn City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number (515) 677-2245

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	11,156,809	12,214,808	12,214,808	
Tax Levies:				
Regular General	90,371	90,371	98,940	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	30,000	30,000	40,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	3,012	3,012	3,298	
Police & Fire Retirement	0	0	0	
FICA & IPERS	34,535	34,535	20,000	
Other Employee Benefits	0	0	20,000	
Total Tax Levy	157,918	157,918	182,238	15.4
Tax Rate	14.15441	12.92841	14.91943	

## Explanation of significant increases in the budget:

Increase of property and health insurance costs.

## If applicable, the above notice also available online at:

<sup>\*</sup>Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.